Photo of Marriner S. Eccles, Chairman of the Federal Reserve Board, appearing before the Senate Banking Committee



Description
Marriner S. Eccles, Chairman of the Board of Governors of the Federal Reserve System, indicated that tax reductions would be a "tragic error." He told the Senate Banking Committee while testifying on the British loan that such action would increase the problem of inflation and decrease chances of balancing the Federal budget. From: Beth Gore.

Date(s)
March 8, 1946

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8x10 inches (21x26 cm) Black & White

Keywords Economic policy Banks and banking Legislative hearings

People Pictured Eccles, Marriner Stoddard, 1890-1977

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