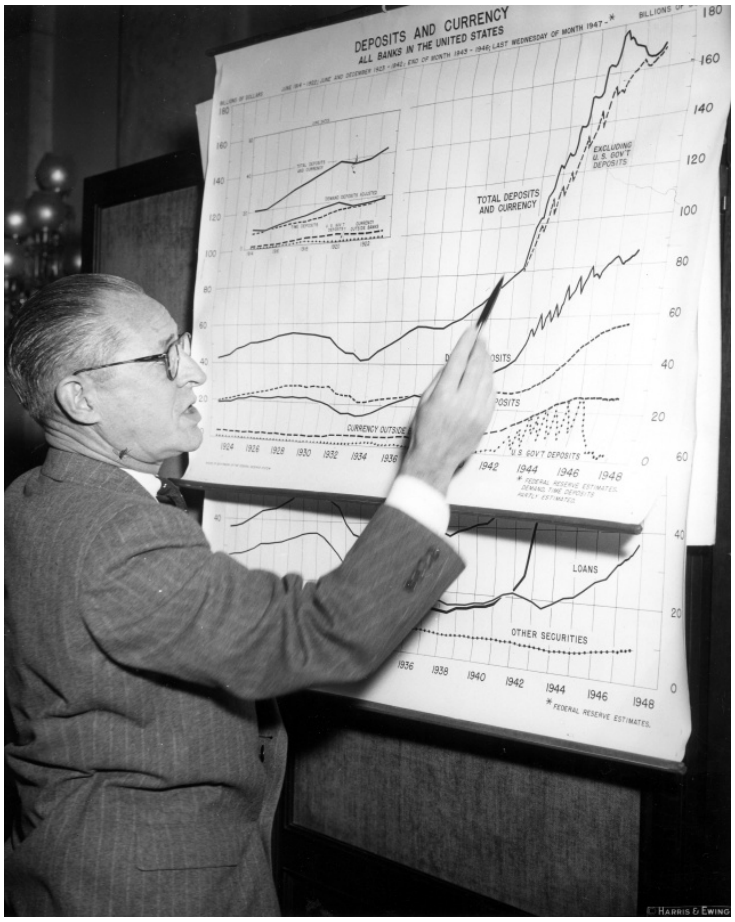
Photo of Chairman Marriner S. Eccles of the Federal Reserve Board Appearing Before the Senate Banking Committee



Description
Chairman Marriner S. Eccles of the Federal Reserve Board appeared before the Senate Banking Committee to defend the Board's request for power to restrict bank credit by requiring banks to increase their reserves. His defense was aimed primarily at the criticism of bankers, who want the board to resort to traditional ways of restricting credit by increasing bank discount rates and refusing to buy bank-held bonds being sold to provide new reserves for deposits. From: Beth Gore.

Date(s)
December 4, 1947

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8x10 inches (21x26 cm) Black & White

Keywords Banks and banking Legislative hearings

People Pictured Eccles, Marriner Stoddard, 1890-1977

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